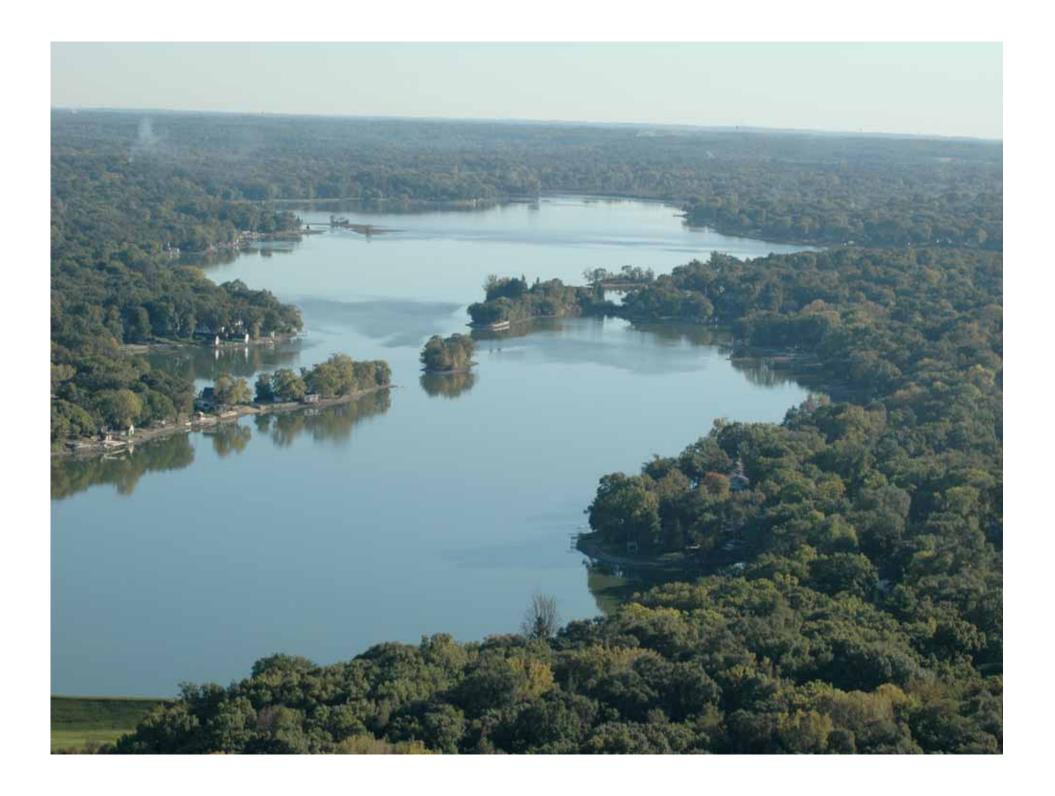


## ARE WE THERE YET?

The WL dam was created in 1929 and the lake has accumulated 3 million cubic yards of sediment over that last 80 years, in some areas it's 4 to 6 feet thick.



## HISTORY OF WONDER LAKE

- Dam construction completed 1929.
- Private Lake twice as big as planned.
- 830 acres of water, 62,500 acre watershed
- A weekend getaway for Chicago Area.
- Depression big plans become small.
- Small cottages, small lots w/well & septic.
- Small cottages become year-round homes.
- No lake maintenance or watershed plan.
- Estimated 30,000 cy sediment per year.
- 1994 Is dredging the lake even feasible???

# NIPPERSINK CREEK WATERSHED PLAN

- Planning committee started 1995
- 19 regional, state and county staff & volunteers identify natural resource problems.
- USGS begins monitoring flows.
- In-lake sediment samples analyzed.
- First watershed plan published 1998.
- 2005 2007, 319 Grant awarded for plan update.
- Revised plan w/implementation projects identified.
- Dredge the lake & help fund identified watershed-wide natural resource protection & enhancement projects.

# The Benefits of Sediment Removal as a Lake Restoration Alternative

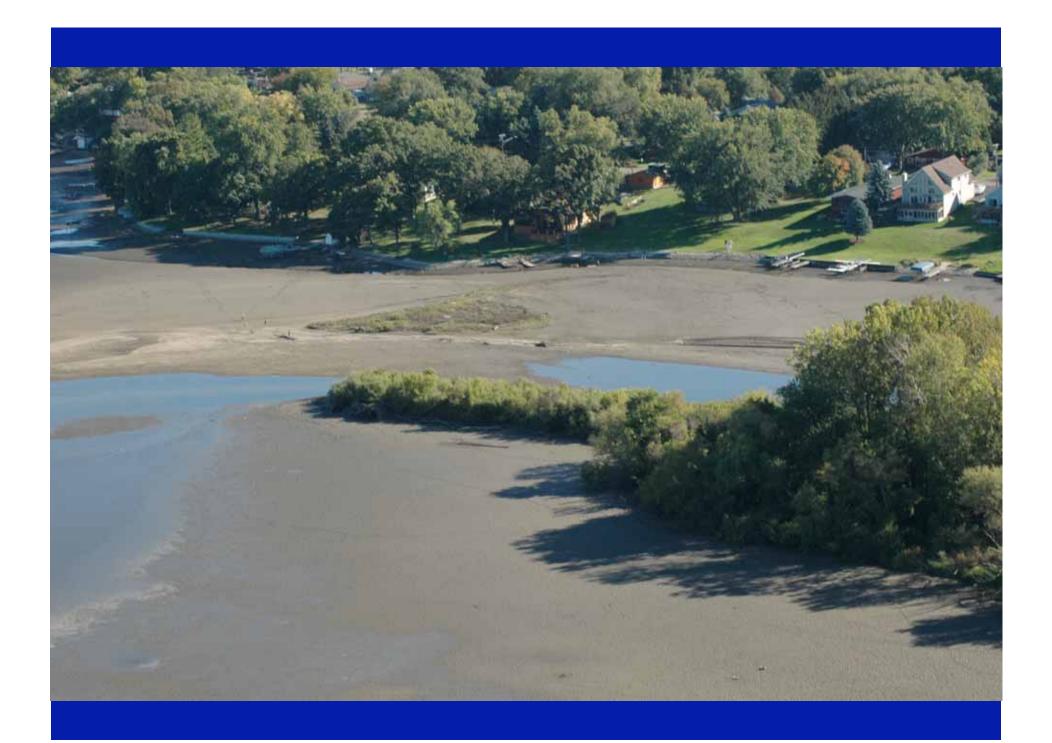
- Increase Water Depths and overall Storage Capacity lost to Sediment Deposition;
- 2) Provide improved Fish Habitat by creating deeper pockets (>10 feet) for Overwintering and Improved Dissolved Oxygen;
- 3) A restored Wonder Lake will also allow for an improved and more balanced fish population
- Improve and Expand Recreational Opportunities by increasing water depths for safe boating;
- Improve Water Quality and Clarity in addition to reducing Internal Nutrient Recycling;

## OPPOSITION TO LAKE NEEDS

- I never use the Lake.
- I bought my house because it was cheap, NOT because it had deeded lake rights.
- This benefits lakefront property owners.
- This is only the beginning of more taxes.
- The sediment is contaminated.
- The lake will just fill with sediment again.
- Next up will be a sewer tax.
- The Lake has always been shallow.
- Stop the sediment flow and fix the dam.
- I can't afford it!
- Make Lake public, then State will dredge it.

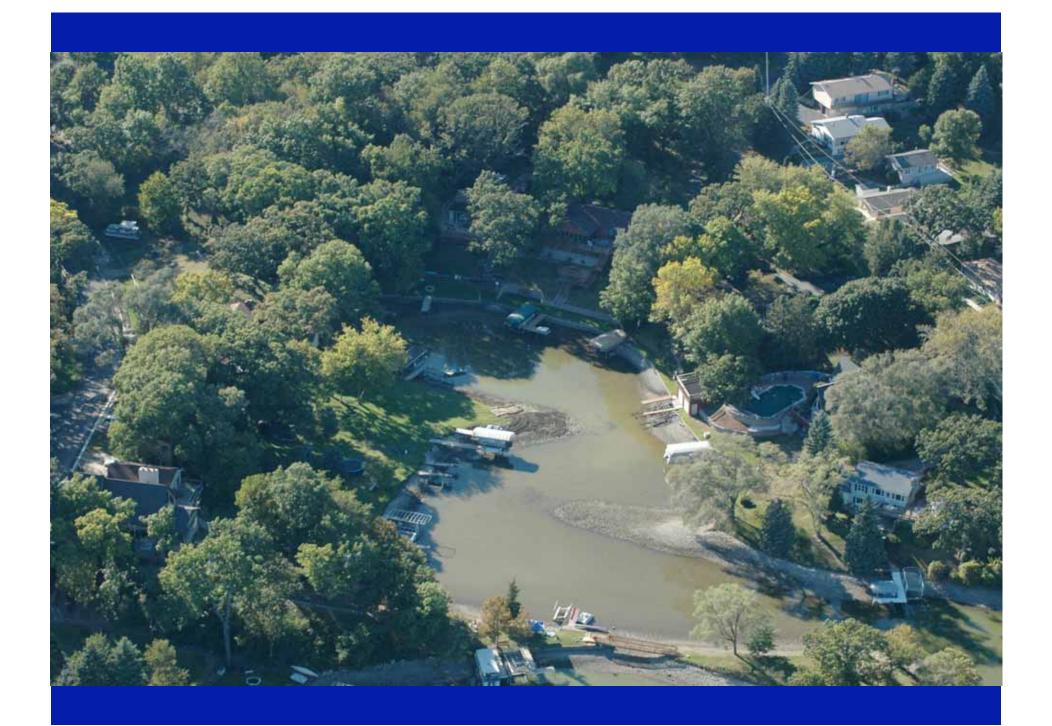


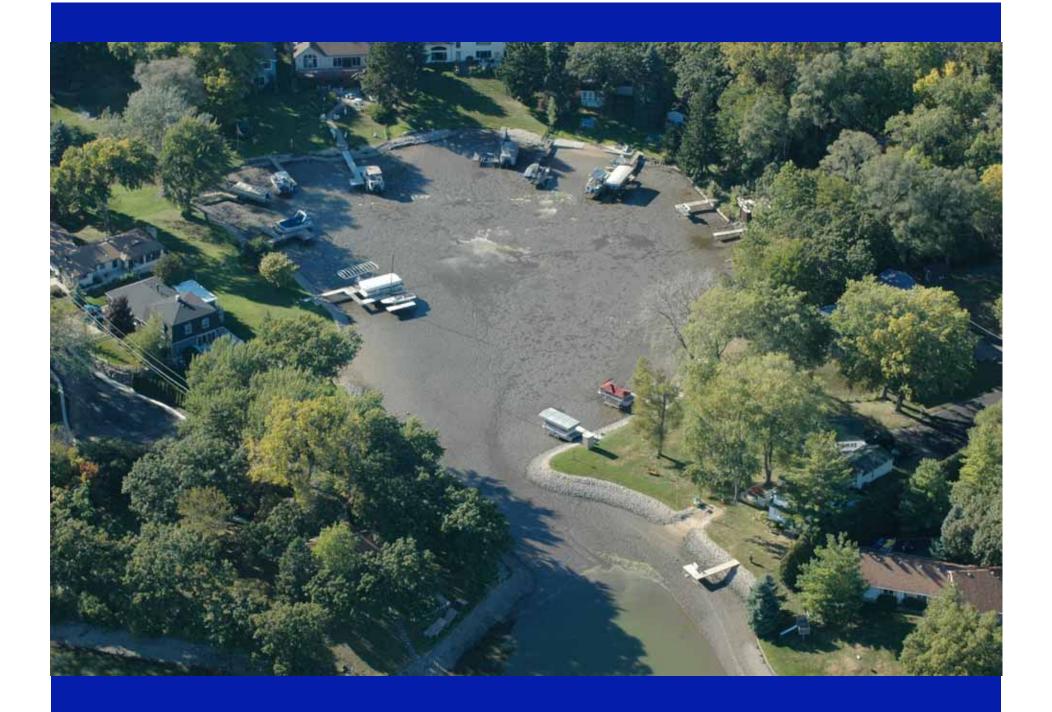




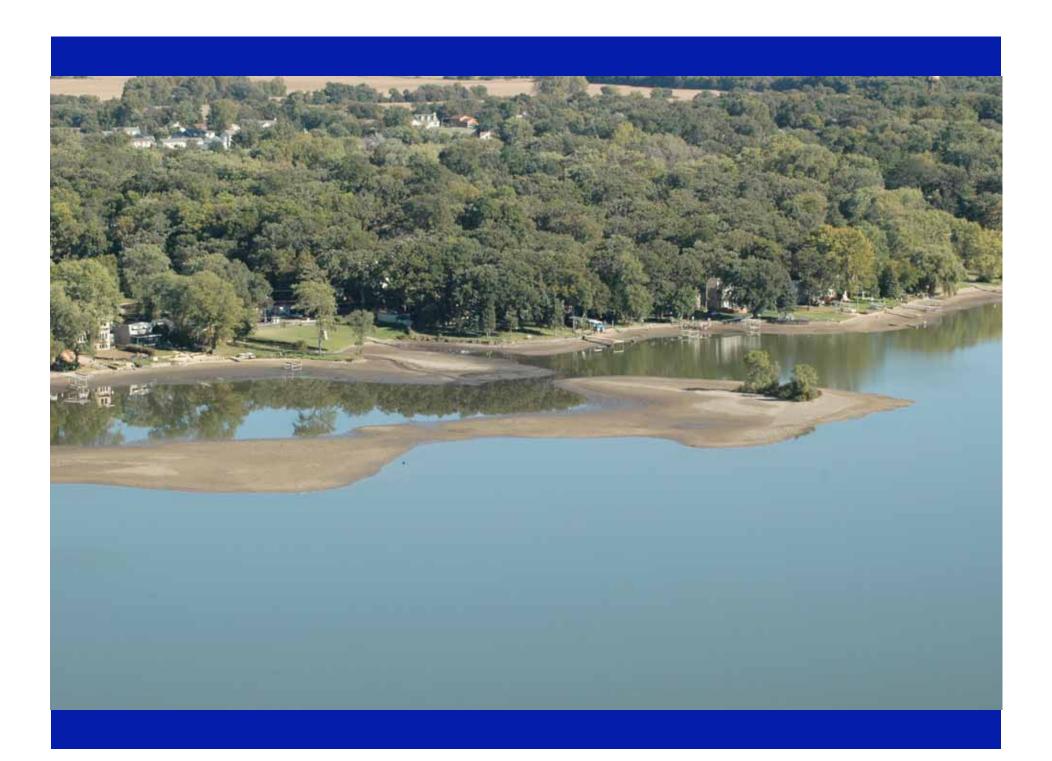










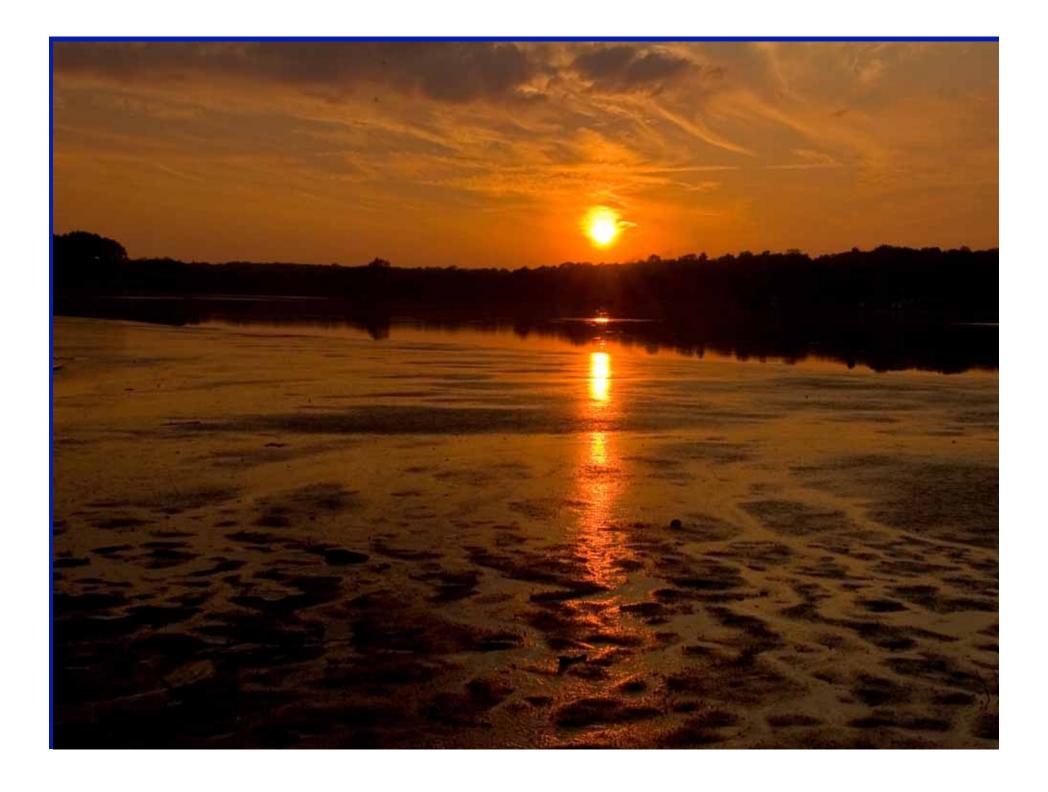


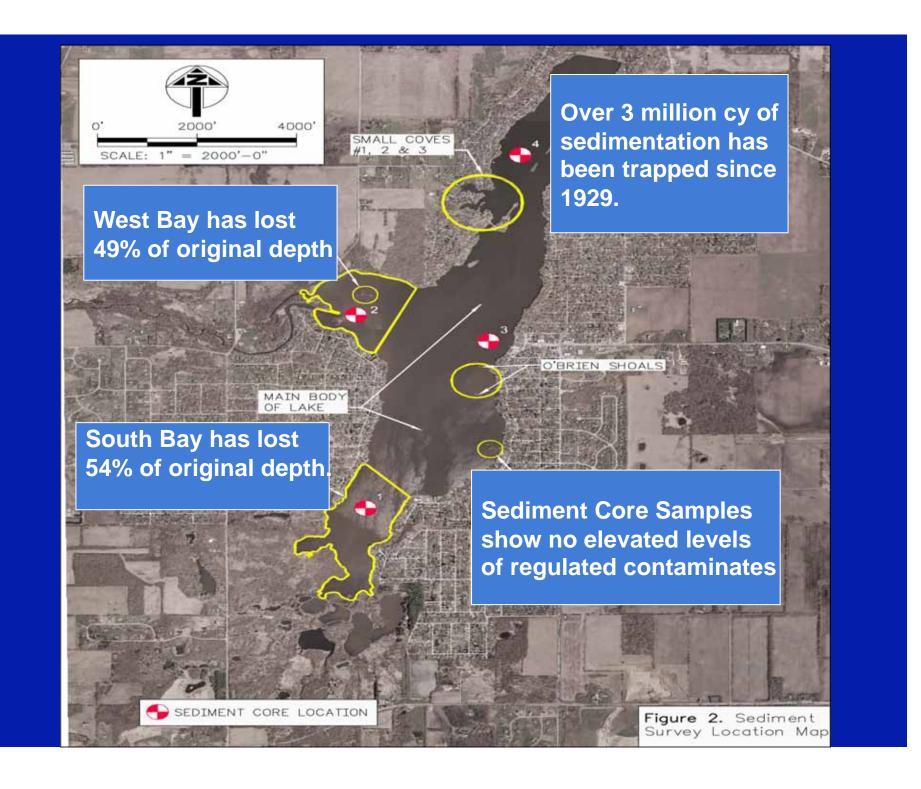












### Affordable Dredging

Remove approximately 1 million cubic yards of sediment.

Mouth of Nippersink Creek
South Portion of West Bay
South Bay
Coves in White Oaks Bay
Small Cove at Lookout Point
Restore O'Brien Shoals & Wickline Island
Establish long-term Maintenance Plan
Add 50 – 75 acres of navigable lake surface

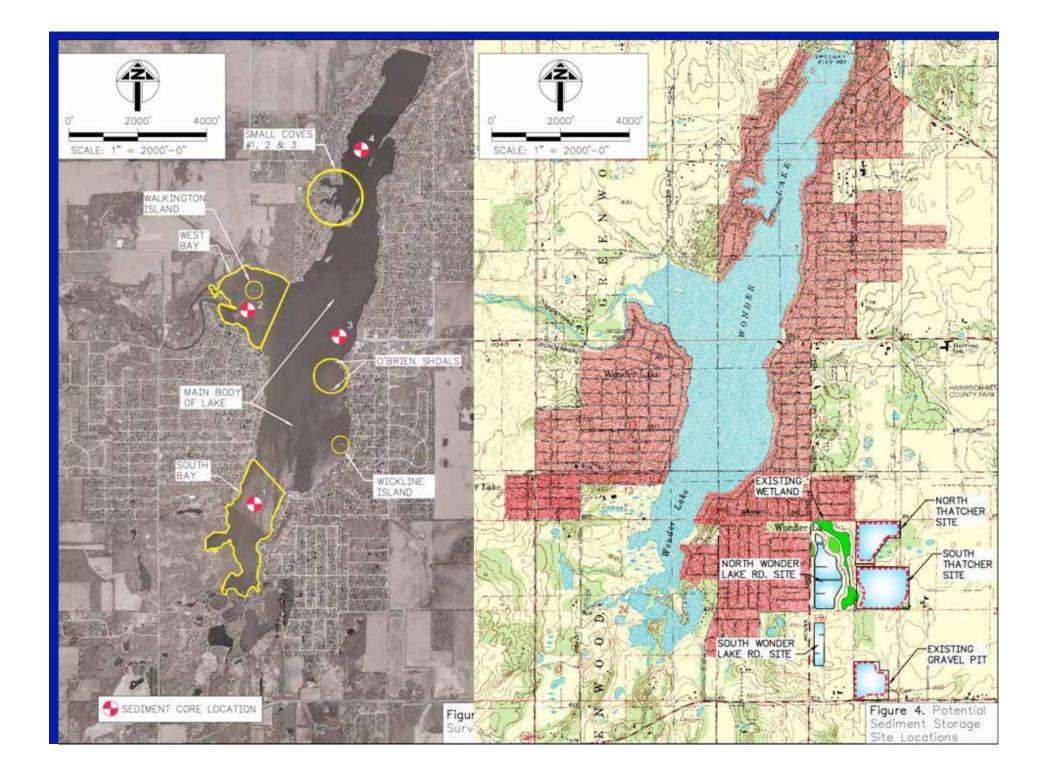
## Now is the time – We Will Do It!

- 1. Developer is making approximately 80 acres of land available for sediment storage. That land will not be available in the future.
- 2. We applied for a SSA before the end of 2007 and it was finally established late in 2009.
- 3. Recovery Act bonds will be sold in 2010.
- 4. It will never be less expensive to save our lake.
- 5. Total cost to pay off 20 year bonds is \$5,932,730 plus interest.

POTENTIAL OVERALL COST \$13 million (the additional \$7.1 million to come from sale of sediment for beneficial reuse.)

## **Preliminary Project Requirements**

- Complete a Bathymetric Survey that includes water depth and sediment thickness measurements
- Determine optimum dredging limits, target depths and total quantity of sediment to be removed
- Characterize and analyze physical and chemical properties of sediment to be removed
- Determine dredging method (Hydraulic or Mechanical)
- Locate site for Sediment Storage and/or Dewatering
- Obtain Regulatory Permits from Army Corps of Engineers, Illinois EPA, Illinois DNR, Illinois Historic Preservation Agency, Local and/or County



## Advantages of SSA Funding

- No collateral requirement
- Annual payment on real estate tax bill
- Property assessments based on Equalized Assessed Value (EAV)
- Every property owner within the SSA territory will pay.
- Process less expensive and cumbersome than commercial bonds
- Private lake all with access share in cost

#### PRIORITY DREDGING AREA OPTION

Restoration & Enhancement to include West Bay (South of Wickline Island), South Bay, White Oaks Bay Coves 1, 2, & 3, Lookout Point Cove and O'Brien Shoals Area AND Long-term maintenance plan.

#### Estimated Cost for Dredging - \$5,932,780 + Interest

#### **Funding**

Combination of Non-taxable Recovery Act & Taxable bonds

#### **Project**

- Engineering & Permitting
- Sediment Retention Site Construction
- Dredge & Pipeline Mobilization/Demobilization
- Dredging 963,000 cubic yards
- Contingencies

Additional dredging necessary to further deepen the lake and/or enhance the project that is covered by the above expense would be funded by donations and sale of sediment for beneficial reuse.

### FUNDING THE PROJECT

#### **Bond financed over 20 years**

\$5,932,730 at 5% interest = \$0.224/\$100 EAV

### **Market Value**

#### **Annual Payment**

```
$40,000 @$0.224/$100EAV = $ 30
$100,000 @$0.224/$100EAV = $ 75
$150,000 @$0.224/$100EAV = $ 112
```

\$210,000 @\$0.224/\$100EAV = \$157

\$300,000 @ \$0.224/\$100EAV = \$224

\$450,000 @ \$0.224/\$100EAV = \$336

